



## CAPITAL CAMPAIGN NEWS FROM MOUNT VERNON PRESBYTERIAN CHURCH

# Forward To A Bright Future

*Growing & Serving Together*

Volume 8

February 2022

### Special Campaign Dates

- Sep 2<sup>nd</sup> – Interior Budget Decision made
- Sep 24<sup>th</sup> – Trico contract signed
- Dec 10<sup>th</sup> – Bates A/V contract signed
- Jan 1<sup>st</sup> – 1<sup>st</sup> Mortgage Loan payment made
- Jan 31<sup>st</sup> – Construction started



## "SOON—AND VERY SOON"

### we will be returning to our beautiful Sanctuary for Worship!

The 50 year old carpet has been removed along with other outdated equipment. All the supplies needed have arrived and are in the process of being installed. The target date for the return is Easter Sunday. What a joyful, appreciated occasion that will be in our *"Forward to a Bright Future"*.

We will experience new and much improved lighting, video and audio; updated, bright new carpet and wall colors to create a warm and welcoming feeling; seating that is immediately comfortable and the beautiful cross raised and mounted on the wall with backlighting for all to easily center their attention.

The electronic controls will no longer block the view of those who might choose to sit in the Fireside room, the bell choir is relocating and the choir will be easily seen by all as they share their musical talents.

The weekly e-mails from Pastor Dan will have photos highlighting the progress each week. Renovation of the Sanctuary has been the topic of conversation for many years; and it is now becoming a reality. With the Narthex sealed off in a plastic wall, it will be like unwrapping a huge gift when completed. What a blessed and joyful occasion.

The updated campaign "Thermometer" and "Bright Future Roadmap" Banner is hanging in the main hallway for all to see.

### Campaign Funding Status

We are now half-way through our revised 4-year campaign. Having all our current project expenses covered, these next two years will be spent with the focus of paying down our loan with a current balance at \$ 543,400. A complete project status accounting can be seen on the next page. We are pleased to announce that the "total" project budgeted costs have continued to be within the budget plans.

One of the goals of the Capital Campaign committee is transparency. You will notice that most all pledge commitments are being honored and that we have been fortunate enough for some to prepay their pledges. This has enabled us to pay down on the loan interest. What a blessing this has been for the church. Many members have expressed "I have felt peace and blessings making my commitment." Thank you again for helping "Forward To A Bright Future" continue as we strive to be the 'heart and hands of Jesus' in sharing the love of God.

Mary Ellen and Bruce Lavers, Campaign Co-Chairs

**Forward To A Bright Future Capital Campaign  
Financial Review & Status of Funding 01/20/2022**

	3-Year Campaign Exterior Renovation 1/1/2020 - 12/31/2022	4th-Year Campaign Interior Renovation 1/1/2023 - 12/31/2023	Campaign Totals	SUMMARY		
				Anticipated Income	Anticipated Expenses	Net Budget
# of Pledgers	87	47				
# of Pledgers Fully Given	43	21				
Budgeted Total Pledges	\$978,227	\$490,540	\$1,468,767			
LESS (-) Giving Rcvd To-date	-\$706,347	-\$250,226	-\$956,573			
<b>Funds Yet To Be Received</b>	\$271,880	\$240,314	\$512,194	\$512,194		
Project Budgeted Expenses	\$984,204	\$487,402	\$1,471,606			
Budget Spent (-)	-\$956,800	-\$166,741	-\$1,123,541			
<b>* Budgeted Expected Expenses</b>	\$27,404	\$320,661	\$348,065		-\$348,065	
<b>Cash On Hand</b>			\$390,975	\$390,065		
<b>Shortfall:</b> Mis-communication, moving away & hardships	-\$91,100					
Total Received Over & Above Pledges	\$35,071					
<b>NET Anticipated Shortfall</b>	-\$56,029		-\$56,029		-\$56,029	
<b>LOAN BALANCE (\$600,000 Loan)</b>	\$543,400		\$543,400		-\$543,000	
				\$902,259	-\$947,094	-\$44,835

\* \$27,404 = Budgeted loan interest yet to be paid.

NOTE: Our Goal has always been to pay off our loan by the end of the Capital Campaign period: DECEMBER 31, 2023

**EVERY Gift is a GOOD Gift**

